

ARTHUR GRIMES : CURRICULUM VITAE

SUMMARY DETAILS

I am a research economist and academic, with strong links to public policy. My two principal roles are (i) Professor and Chair of Wellbeing and Public Policy at Victoria University of Wellington's School of Government, and (ii) Senior Fellow at Motu Economic and Public Policy Research. Former roles include Reserve Bank of New Zealand Chairman (2003-2013) where I was previously Chief Economist and architect of inflation targeting, and President of the New Zealand Association of Economists (2015-2017). My current research focuses on the economics of wellbeing, and urban economics.

PERSONAL DETAILS

Full Name: Arthur Grimes

Birth Date: 17 July 1957

Birth Place: Auckland, New Zealand

Nationality: New Zealand

Family: Married (to Paula Tarrant) with 3 adult children

Address: Motu Economic & Public Policy Research
PO Box 24390, Wellington 6142, New Zealand;
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Victoria University of Wellington, School of Government
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<https://people.wgtn.ac.nz/arthur.grimes;>

<https://scholar.google.co.nz/citations?user=yWqtWT0AAAAJ&hl=en>

EDUCATION (University)

- 1985-87:** PhD in Economics, London School of Economics & Political Science (LSE)
Thesis title: *The Transactions Role of Financial Assets*
Supervisor: Chris Pissarides.
- 1984/85:** MSc (Distinction) in Economics, LSE
[Microeconomics, Macroeconomics, Econometrics, Capital Markets, Monetary Economics; audited: Game Theory, Labour Economics].
- 1978:** BSocSc Hons (1st class), [3 Economics, 1 Sociology Paper], University of Waikato (UoW), Hamilton, New Zealand
- 1975-77:** BSocSc, Economics major (Geography minor), UoW.

ACADEMIC SCHOLARSHIPS, PRIZES & HONOURS

- 2023:** Research Fellow, International Society for Quality of Life Studies (ISQOLS)
- 2023:** Life membership, New Zealand Association of Economists
- 2014:** Honorary Professor, Dept of Economics, University of Waikato
- 2014:** Distinguished Alumni Award, University of Waikato
- 2013:** NZ-UK Link Visiting Professorship, University of London
- 2005:** NZIER Economics Award recognising excellence in New Zealand economics.
- 1988:** Sayers Prize: Distinguished Thesis in Monetary Economics, Univ. of London
- 1985:** Ely Devons Prize: Best student registered for M.Sc. (Economics), LSE
- 1985:** Robert McKenzie Prize: Outstanding performance in MA, MSc, MPhil, or PhD degrees (all subjects), LSE
- 1985:** Overseas Student Research Award (UK Vice-Chancellors Committee)
- 1984:** Reserve Bank Research Fellowship

OTHER TRAINING

- 1980:** 1st year, Diploma of Music, Wellington Polytechnic Conservatorium
- Various:** Management training courses; Maori culture course; Stata course.

EMPLOYMENT

Current Positions:

Professor, Chair of Wellbeing & Public Policy
Victoria University of Wellington School of Government

Joined 2017 (Adjunct Professor from 2016)

- Graduate supervision;
- Teaching: GOVT521: *Economics & Policy*
GOVT543: *Wellbeing Economics*
PUBL 203: *Public Economics*

Senior Fellow,
Motu Economic & Public Policy Research Trust

Joined 2002

Main research areas:

- Wellbeing and public economics;
- Urban economics (including infrastructure & housing).

Principal, GT Research & Consulting

Since 2002

- Economic consulting for global/NZ public & private sector

Previous Positions

2007 – 2021:

Chair, Hugo Strategy Panel

- Networking and information for major NZ corporates

2011 – 2017:

Board Member, Financial Markets Authority

- Financial markets conduct regulator

2012 – 2015:

Adjunct Professor, Economics, University of Auckland

- Graduate student supervision; Taught 3rd yr Applied Econometrics

2002 – 2013:

Reserve Bank of New Zealand, Chair & Non-Executive Director

- Appointed Non-Executive Director, February 2002
- Reappointed, February 2007 & February 2012
- Board Chair, 2003-2013

2010 – 2013:

Postal Network Access Committee, Chair

- Determining access terms & conditions to NZ Post network

1998 – 2002:

Director, Institute of Policy Studies (IPS),
Victoria University of Wellington (VUW)

- Promote & undertake analysis of public policy issues;
- Supervise IPS Monographs/Policy Papers/ *IPS Policy Newsletter*;
- Chair, Health Services Research Centre
- Chair, Centre for Strategic Studies

Victoria University of Wellington Teaching Fellow

- MOFI 202 (Under-graduate Monetary Economics);
- MOFI 404 (Graduate Monetary Economics)
- PhD/MCom student supervision

1993 - 1997:

National Bank of New Zealand Limited (NBNZ)
Chief Executive, Southpac Investment Management Ltd
(Lloyds Bank/NBNZ subsidiary)

- Responsible for all aspects of SIML operation (70 staff);

- Report to NBNZ (& Lloyds Bank) Board;
- Approve asset allocation decisions & sector investments.

Chief Economist, National Bank of New Zealand Limited

- Manage economics unit;
- Advise NBNZ on asset:liability management;
- Advise NBNZ clients on economic matters; speeches/public relations/publications for bank's clients.

1979 - 1993:

Reserve Bank of New Zealand (RBNZ)

Positions included:

Chief Manager, Financial Markets Department

- Department general management (30 staff);
- Responsible for \$4 billion foreign reserves portfolio;
- Monetary policy implementation/open market operations;
- Advice on banking supervision policy issues.

Chief Economist & Chief Manager, Economic Department

- Department general management (25 staff);
- Advice on all aspects of monetary/exchange rate policy;
- Supervise macroeconomic forecasts and economic research;
- Edit RBNZ Monetary Policy Statements & RBNZ Bulletin.

Senior Adviser, Economic Department

- Major architect of RBNZ Act 1989, particularly inflation targeting, and accountability & independence of RBNZ.

Manager, Research Section, Economic Dept

Research Officer, Research Section, Economic Dept

Visiting Appointments

2014-2018:	Honorary Professor, Economics, University of Waikato
2013:	NZ-UK Link Foundation Visiting Professor, Univ of London
2002-2011:	Adjunct Professor, Economics, University of Waikato
1992:	Visiting Scholar, Centre for Pacific Basin Studies, Federal Reserve Bank of San Francisco (4 months)
1988-1990:	Lecturer (part-time), VUW: Graduate Macro & Money
1987:	Visitor, LSE Financial Markets Group
1985-1986:	Visitor, LSE Centre for Labour Economics
1977-1978:	Economics Tutor, University of Waikato

PROFESSIONAL & RELATED ACTIVITIES

Current

- 2023-:** Fellow, Global Labor Organization (GLO)
2020-: Member, International Society for Quality of Life Studies
2018-: Co-convenor, World Wellbeing Panel (cep.lse.ac.uk/wwp/panel.asp)
2018-: Member, International Association for Research in Income and Wealth
1979- : Member, New Zealand Association of Economists (NZAE)

Previous

- 2018-2020:** Intl Advisory Board Member, ESRC Productivity Insights Network+, UK
2018-2020: Member, European Regional Science Association (ERSA) Prize Committee
2020: PhD Examiner, Victoria University of Wellington
2018: Chair of NZ Treasury's Living Standards Framework Challenge Group
2018: PhD Examiner, University of Canterbury
2015-2017: President, New Zealand Association of Economists (NZAE)
(and National Council Member: 1987-1991; 2011-2019)
2015-2017: Co-editor, *New Zealand Economic Papers*
2015-2017: Member, Advisory Board, Te Pūnaha Matatini, Centre of Rsch Excellence
2012: Member, PBRF Business and Economics panel.
2009-2012: Member, National Infrastructure Advisory Board
2011-2014: Member, American Real Estate Society
2011: PhD Examiner, University of Melbourne
2010: Member, Urban Technical Advisory Group to Environment Minister
2009: Member, Tax Working Group, Victoria University, Wellington
2009-2010: RSNZ Marsden Fund: Economics & Human Behaviour panel
2009: PhD Examiner, University of New South Wales
2004-2021 : Member, American Real Estate & Urban Economics Association
2003-2008: Editorial Board: *Journal of Asian Economics* (Elsevier)
2001-2015: Member, Statistics NZ Advisory Committee on Economic Statistics
2001-2004: Chair: Social Policy, Evaluation & Research (SPEAR) Committee
2001: Member: Creative NZ Artists' Survey Advisory Group
2001: Member: Ministry of Health Technical Advisory Group
2000-2002: Convener: NZPECC Financial Markets Development Group
2000: PhD Examiner, Public Policy, Massey University
1999-2001 : Investment Committee, Government Superannuation Fund
1999: Consultant to Super 2000 Taskforce
1999-2022 : Editorial Committee Member, *Agenda*, (ANU)
1998-2004: NZ Convener, PAFTAD (Pacific-Asia Trade & Development Forum).
1998-2018: Member, American Economic Association
1996-1997: Member, Taxation of Life Insurance/Super/Savings Taskforce
1995: NZ Treasury Advisory Committee on International Taxation
1994: Expert witness to NZ Commerce Commission (Weddells)
1993: PhD Examiner, Economics Department, University of Otago
1980: National Treasurer, CORSO (Council of Relief Services Organisations)

Referee for: *Agenda, Applied Economics, Applied Spatial Analysis and Policy, Australian Journal of Regional Science, Canadian Journal of Economics, Cities, Contemporary Economic Policy, Economica, Economic Modelling, Economic Record, Emerging Markets Finance and Trade, European Economic Review, Energy Journal, European Planning Studies, Habitat International, International Journal of Disaster Risk Reduction, Japan & the World Economy, Journal of Asian Economics, Journal of Comparative Economics, Journal of Economic Integration, Journal of Economic Surveys, Journal of Happiness Studies, Journal of International Finance, Journal of International Money & Finance, Journal of Macroeconomics, Journal of Money Credit and Banking, Journal of Real Estate Economics and Finance, Journal of Transport Economics & Policy, Journal of Transport Geography,*

Journal of Urban Economics, Managerial and Decision Economics, New Zealand Economic Papers, Papers in Regional Science, Population Research and Policy Review, Real Estate Economics, Regional Studies, Review of Income and Wealth, Spatial Economic Analysis, Urban Studies, World Economy

POST-GRADUATE STUDENT SUPERVISION

PhD

Makere Hurst:	Current: "Māori Land Loss and Intergenerational Wellbeing"
Kirsten Jensen:	Current: "Valuing public expenditure: The wellbeing value to society of the New Zealand winter energy payment; Implications for public finance institutional design"
Tim Ng:	Current: "Management practices and firm performance over time: a study using New Zealand firm-level linked administrative and survey data"
Phillip Riley:	Current: "Early childcare and children's outcomes"
Conal Smith:	2023: "Experienced wellbeing, income, and measurement of the value of non-market outcomes".
Jaimie Monk	2022: "Just give me some space: The effect of poverty on child development: The role of stress, cognitive load and screen time".
Khoa Nyugen	2021: The impacts of a free health insurance policy in Vietnam
Mubashir Qasim	2019. "Sustaining intergenerational well-being".
Eilya Torshizian	2017. "Effects of real estate characteristics on residential satisfaction".
Nick Preval	2016. "Statistical and econometric approaches to evaluating large-scale public health interventions".
Matthew Roskruge	2013. "Understanding the Role of Social Capital in the Growth of New Zealand's Economy".
Valente Matlaba	2012. "Regional Transformation in Brazil".
Lynda Sanderson	2011. "International Engagement & Performance of New Zealand Firms" (won best student presentation, NZ Econometric Study Group).
Kurt Hess	2009. "Credit Loss Dynamics in Australasian Banking".
Leo Krippner	2007. "Modelling the Yield Curve with Orthonormalised Laguerre Polynomials" (won best student presentation, NZ Econometric Study Group; won 2005 AR Bergstrom Prize, Econometrics).
Iris Claus	2004. "Financial Intermediation and Asymmetric Information in a Small Open Economy" (winner, Jan Whitwell award for best student paper, NZ Association of Economists Conference, 2004).
<u>Other</u>	Numerous supervisions of Masters and Honours dissertations.

OTHER INTERESTS

Music:	Play saxophone & harmonica (+ vocals), <i>City Jazz</i> band; Former bassoonist, Wellington Chamber Orchestra.
Football:	Coach, Onslow College 1 st XI (2005-2009) Former Northern League & provincial age group rep.

PUBLICATIONS

BOOKS (AUTHORED)

- 2006:** John Singleton, Arthur Grimes, Gary Hawke & Frank Holmes, *Innovation and Independence: The Reserve Bank of New Zealand 1973-2002*, Auckland: Auckland University Press
- 2000:** Arthur Grimes, Frank Holmes and Roger Bowden, *An ANZAC Dollar: Currency Union and Business Development*, Wellington: Institute of Policy Studies

BOOKS (EDITED)

- 2002:** Arthur Grimes, Lydia Wevers & Ginny Sullivan (eds), *States of Mind: Australia and New Zealand 1901-2001*, Wellington: Institute of Policy Studies
- 2001:** Arthur Grimes, Alan Jones, Roger Proctor & Grant Scobie (eds), *Economics for Policy: Expanding the Boundaries – Essays by Peter Gorringer*, Wellington: Institute of Policy Studies
- 1992:** Principal Editor: *Monetary Policy & the New Zealand Financial System (3rd ed)*, Wellington: Reserve Bank of New Zealand

REFEREED JOURNAL PAPERS

- 2023:** Donovan, Stuart, Thomas de Graaff, Henri L.F. de Groot, Arthur Grimes, Dave Maré. "Cities with forking paths? Agglomeration economies in New Zealand 1976-2018", *Regional Science and Urban Economics*, forthcoming. <https://www.sciencedirect.com/science/article/pii/S0166046222000394>
- 2023:** Howden-Chapman P, et al. (including A Grimes) He Kāinga Oranga: 25 years of measuring how better housing can improve health, wellbeing and sustainability. *Journal of the Royal Society of New Zealand*, forthcoming. <https://doi.org/10.1080/03036758.2023.2170427>
- 2023:** Grimes A. Equity dimensions of a land tax. *Journal of Australian Taxation*, 25(2), 78-92.
- 2023:** Voerman-Tam D, Grimes A, Watson N. The economics of free speech: Subjective wellbeing and empowerment of marginalized citizens. *Journal of Economic Behavior and Organization*, 212, 260-274, <https://doi.org/10.1016/j.jebo.2023.05.047>.
- 2023:** Tam D, Grimes A. "Migration of dual-earner couples: A subjective wellbeing approach." *Review of Economics of the Household*, 21(1), 269-289. <https://link.springer.com/article/10.1007/s11150-021-09598-z>
- 2023:** Grimes A, Badenhorst S, Maré D, Poot J, Sin I. "Quality of life, quality of business, and destinations of recent graduates - Fields of study matter." *The Annals of Regional Science*, 70(1), 55-80. <https://link.springer.com/article/10.1007/s00168-022-01117-x>
- 2023:** Grimes, Arthur, Shine Wu. Sustainable Consumption Growth: New Zealand's Surprising Performance. *New Zealand Economic Papers*, 57(3), 199-213. <http://dx.doi.org/10.1080/00779954.2022.2138517>.
- 2023:** Grimes, Arthur, Stephen Jenkins, Florencia Tranquilli. The relationship between subjective wellbeing and subjective wellbeing inequality: An important role for skewness. *Journal of Happiness Studies*, 24, 309-330. <https://doi.org/10.1007/s10902-022-00591-6>

- 2023:** Fabling, Richard, Arthur Grimes, Levente Timar. Emigration and employment impacts of a disastrous earthquake: Country of birth matters. *Regional Studies*, 57(12), 2491-2502. <https://doi.org/10.1080/00343404.2022.2129607>
- 2022:** Thom R, Grimes A. "Land loss and the intergenerational transmission of wellbeing: The experience of iwi in Aotearoa New Zealand", *Social Science & Medicine*, 296, , <https://doi.org/10.1016/j.socscimed.2022.114804>.
- 2022:** Piosang, Tristan, Arthur Grimes. Trust in institutions and subjective well-being: Evidence from the Philippines. *Asian Politics and Policy*, 14(4), 490-517. <http://doi.org/10.1111/aspp.12664>
- 2022:** Kickbusch I, Demaio S, Grimes A, Williams C, de Leeuw E, Herriot M. The wellbeing economy is within reach—let's grasp it for better health. *Health Promotion International*, 37, 1–4.
- 2022:** Grimes A. "Measuring pandemic and lockdown impacts on wellbeing", *Review of Income and Wealth*, 68(2), 409-427.
- 2022:** Qasim, Mubashir and Arthur Grimes. "Sustainability and wellbeing: The dynamic relationship between subjective wellbeing and sustainability indicators." *Environment and Development Economics*, 27(1), 1-19.
- 2022:** Davies, Ben and Arthur Grimes. "COVID-19, lockdown and two-sided uncertainty." *New Zealand Economic Papers*, 56(1), 49-54.
- 2022:** Haines, Leah and Arthur Grimes. "What Matters for the Wellbeing of Mothers and Children in Material Hardship? Application of a Modified Indicator Framework." *Social Indicators Research* 162, 449–474.
- 2021:** Fabling, Richard and Arthur Grimes. "Picking up speed: Does ultrafast broadband increase firm productivity?" *Information Economics and Policy*, 57, Article 100937, <https://doi.org/10.1016/j.infoecopol.2021.100937>
- 2021:** Hatter, Lee, Bruce, Pepa; Holliday, Mark; , ... Grimes, Arthur; et al. "The Children's Anti-inflammatory REliever (CARE) study: a protocol for a randomised controlled trial of budesonide-formoterol as sole reliever therapy in children with mild asthma". *ERJ Open Research*, 7: 00271-2021 [DOI: 10.1183/23120541.00271-2021].
- 2021:** Torshizian, Eilya and Arthur Grimes. "Household Crowding Measures: A Comparison and External Test of Validity." *Journal of Happiness Studies*, 22, 1925-1951.
- 2021:** Grimes, Arthur, Kade Sorensen and Chris Young. "Repeat Sales House Price Indices: Comparative Properties Under Alternative Data Generation Processes." *New Zealand Economic Papers*, 55(1), 7-18.
- 2020:** Grimes, Arthur and Sean Hyland. "Measuring cross-country material wellbeing and inequality using consumer durables." *Scottish Journal of Political Economy*, 67, 248–271.
- 2019:** Carver, Thomas & Arthur Grimes. "Income or consumption: Which better predicts subjective wellbeing?" *Review of Income and Wealth*, 65(S1), S256-S280.
- 2019:** Preval, Nicholas, Jenny Ombler, Arthur Grimes, Michael Keall & Philippa Howden-Chapman. "Government failure and success: a Trans-Tasman comparison of two insulation subsidy schemes." *Agenda*, 26(1), 51-65.
- 2019:** Preston, Kate & Arthur Grimes. "Migration, gender, wages and wellbeing: Who gains and in which ways?" *Social Indicators Research*, 144(3), 1415-1452.

- 2019:** Grimes, Arthur & Dennis Wesselbaum. "Moving towards happiness." *International Migration*, 57(3), 20-40.
- 2019:** Greenaway McGreavy, Ryan, Arthur Grimes & Mark Holmes. "Two countries, sixteen cities, five thousand kilometres: How many housing markets?". *Papers in Regional Science*, 98(1), 353-370.
- 2019:** Gemmell, Norman, Arthur Grimes & Mark Skidmore. "Do local property taxes affect new building development? Results from a quasi-natural experiment in New Zealand". *Journal of Real Estate Finance and Economics*, 58(2), 310-333.
- 2019:** Apatov, Eyal, Arthur Grimes. "Impacts of Higher Education Institutions on Local Population and Employment Growth". *International Regional Science Review*, 42(1), 31-64.
- 2018:** Timar, Levente, Arthur Grimes, Richard Fabling. "That sinking feeling: The changing price of urban disaster risk following an earthquake". *International Journal of Disaster Risk Reduction*, 31, 1326-1336.
- 2018:** Grimes, Arthur & Wilbur Townsend. "Effects of (Ultra-Fast) Fibre Broadband on Student Achievement". *Information Economics and Policy*, 44, 8-15.
- 2018:** Timar, Levente, Arthur Grimes, Richard Fabling. "Before a fall: Impacts of earthquake regulation on commercial buildings". *Economics of Disasters and Climate Change*, 2(1), 73-90.
- 2018:** Fleming David, Arthur Grimes, Laurent Lebreton, David Maré, Peter Nunns. "Valuing Sunshine", *Regional Science and Urban Economics*, 68, 268-276.
- 2017:** Preval Nick, Michael Keall, Lucy Telfar-Barnard, Arthur Grimes, Philippa Howden-Chapman. "Impact of improved insulation and heating on mortality risk of older cohort members with prior cardiovascular or respiratory hospitalisations". *BMJ Open*, 7(11), 1-8.
- 2017:** Meade Richard & Arthur Grimes. "Welfare Costs of Coordinated Infrastructure Investments: The Case of Competing Transport Modes". *New Zealand Economic Papers*, 51(2), 109-121.
- 2017:** Grimes, Arthur, Valente Matlaba, Jacques Poot. "Spatial Impacts of the Creation of Brasília: A Natural Experiment", *Environment and Planning A*, 49(4), 784-800.
- 2016:** Grimes, Arthur, Nick Preval, Chris Young, Richard Arnold, Tim Denne, Philippa Howden-Chapman, Lucy Telfar-Barnard. "Does Retrofitted Insulation Reduce Household Energy Use? Theory & Practice", *Energy Journal*, 37(4), 165-186.
- 2016:** Grimes, Arthur, Eyal Apatov, Larissa Lutchman, Anna Robinson. "Eighty Years of Urban Development in New Zealand: Impacts of Economic and Natural Factors", *New Zealand Economic Papers*, 50(3), 303-322.
- 2016:** Grimes, Arthur, Judd Ormsby, Anna Robinson, Siu Yuat Wong. "Subjective Wellbeing Impacts of National and Subnational Fiscal Policies". *REGION* (European Regional Science Association), 3(1), 43-69.
- 2015:** Grimes, Arthur. "Recent Quantitative Approaches to Measuring Wellbeing in New Zealand". *New Zealand Sociology* 30(3), 112-120.
- 2015:** Fabling, Richard & Arthur Grimes. "Over the Hedge: Do Exporters Practice Selective Hedging?", *Journal of Futures Markets*, 35(4), 321-338.
- 2015:** Grimes, Arthur & Sean Hyland. "Housing Markets and the Global Financial Crisis: The Complex Dynamics of a Credit Shock", *Contemporary Economic Policy*, 33(2), 315-333.

- 2014:** Fabling, Richard & Arthur Grimes. "The 'Suite' Smell of Success: Personnel Practices and Firm Performance", *Industrial and Labor Relations Review*, 67(4), 1095-1126.
- 2014:** Grimes, Arthur. "Responsibility and Accountability in the Financial Sector", *Company Lawyer*, 35(2), 42-47.
- 2014:** Bergstrom, Katy, Arthur Grimes & Stephen Stillman. "Does Selling State Silver Generate Private Gold? Neighbourhood Impacts of State House Sales", *Urban Studies*, 51(6), 1257-1273.
- 2013:** Grimes, Arthur. "Monetary Policy and Economic Imbalances: An Ethnographic Examination of Central Bank Rituals", *Journal of Economic Surveys*, 27(4), 634-640.
- 2013:** Roskrige, Matthew, Arthur Grimes, Philip McCann & Jacques Poot. "Homeownership, Social Capital and Satisfaction with Local Government", *Urban Studies*, 50(12), 2517-2534.
- 2013:** Grimes, Arthur & Chris Young. "Spatial Effects of Urban Rail Upgrades", *Journal of Transport Geography*, 30, 1-6.
- 2013:** Fabling, Richard, Arthur Grimes & Lynda Sanderson. "Any Port in a Storm: Impacts of New Port Infrastructure on Exporter Behaviour", *Transportation Research E*, 49(1), 33-47.
- 2012:** Grimes, Arthur, Cleo Ren & Philip Stevens. "The Need for Speed: Impacts of Internet Connectivity on Firm Productivity", *Journal of Productivity Analysis* 37(2), 187-201.
- 2012:** Fabling, Richard, Arthur Grimes & Philip Stevens. "The Relatives are Fine: Use of Qualitative Firm Data in Economic Analysis", *Applied Economics Letters*, 19(7), 615-618.
- 2012:** Roskrige, Matthew, Arthur Grimes, Philip McCann & Jacques Poot. "Social Capital and Regional Social Infrastructure Investment: Evidence from New Zealand", *International Regional Science Review*, 35(1), 3-25.
- 2012:** Fabling, Richard, Arthur Grimes & Lynda Sanderson. "Whatever Next? Export Market Choices of New Zealand Firms", *Papers in Regional Science*, 91(1), 137-160.
- 2011:** Grimes, Arthur & Chris Young. 2011. "Spatial Effects of 'Mill' Closures: Does Distance Matter?", *Australasian Journal of Regional Studies*, 17(3), 264-299.
- 2010:** Grimes, Arthur & Yun Liang. "Bridge to Somewhere: Valuing Auckland's Northern Motorway Extensions", *Journal of Transport Economics and Policy*, 44(3), 287-315.
- 2010:** Coleman, Andrew & Arthur Grimes. "Betterment Taxes, Capital Gains and Benefit Cost Ratios", *Economics Letters*, 109(1), 54-56.
- 2010:** Coleman, Andrew & Arthur Grimes. "Fiscal, Distributional and Efficiency Impacts of Land and Property Taxes", *New Zealand Economic Papers*, 44(2), 179-199.
- 2010:** Howell, Bronwyn & Arthur Grimes. "Productivity Questions for Public Sector Fast Fibre Network Financiers", *Communications and Strategies*, 78(2), 127-145.
- 2010:** Grimes, Arthur & Andrew Aitken. "Housing Supply, Land Costs and Price Adjustment", *Real Estate Economics*, 38(2), 325-353.

- 2010:** Fabling, Richard & Arthur Grimes. "Cutting the Hedge: Exporters' Dynamic Currency Hedging Behaviour", *Pacific Basin Finance Journal*, 18(3), 241-253.
- 2010:** Fabling, Richard & Arthur Grimes. "HR Practices and New Zealand Firm Performance: What Matters and Who Does It?", *International Journal of Human Resource Management*, 21(4), 488-508.
- 2010:** Grimes, Arthur, David Maré & Melanie Morten. "Defining Areas and Linking Geographical Data: an Example from New Zealand", *Population, Space and Place*, 16, 165-170.
- 2009:** Maré, David, Arthur Grimes & Melanie Morten. "Adjustment in Local Labour and Housing Markets", *Australasian Journal of Regional Studies*, 15(2), 229-248.
- 2009:** Hess, Kurt, Arthur Grimes & Mark Holmes. "Credit Losses in Australasian Banking", *Economic Record*, 85, 331-343.
- 2009:** Grimes, Arthur. "Capital Intensity and Welfare: Traded and Non-Traded Sector Determinants", *New Zealand Economic Papers*, 43(1), 21-39.
- 2009:** Grimes, Arthur & Yun Liang. "Spatial Determinants of Land Prices: Does Auckland's Metropolitan Urban Limit Have an Effect?", *Applied Spatial Analysis and Policy*, 2, 23-45
- 2008:** Hess, Kurt, Arthur Grimes & Mark Holmes. "An Exploration of Measures to Assess a Bank's Credit Loss Experience", *Journal of International Finance and Economics*, 8(1), 1-13
- 2008:** Holmes, Mark & Arthur Grimes. "Is there Long-Run Convergence Among Regional House Prices in the UK?", *Urban Studies*, 45(8), Aug, 1531-1544
- 2007:** Grimes, Arthur. "Trans-Tasman Shocks: A Mediating Role for the NZDAUD", *New Zealand Economic Papers*, 41(2), 237-250
- 2007:** Fabling, Richard & Arthur Grimes. "Practice Makes Profit: Business Practices and Firm Success", *Small Business Economics*, 29(4), 383-399
- 2007:** Crawford, Ron, Richard Fabling, Arthur Grimes & Nick Bonner. "National R&D and Patenting: Is New Zealand an Outlier?", *New Zealand Economic Papers*, 41(1), 69-90
- 2006:** Grimes, Arthur. "A Smooth Ride: Terms of Trade, Volatility and GDP Growth", *Journal of Asian Economics* 17(4), 583-600
- 2006:** (with Suzi Kerr, Andrew Aitken & Robert Sourell) "The Housing Fulcrum: Balancing Economic and Social Factors in Housing Research and Policy", *Kotuitui: New Zealand Journal of Social Sciences Online* 1, 65-79
- 2006:** Grimes, Arthur. "Intra and Inter-Regional Industry Shocks: A New Metric with Application to Australasian Currency Union", *New Zealand Economic Papers*, 40(1), 23-44
- 2006:** McLuskey, William, Arthur Grimes, Andrew Aitken, Suzi Kerr & Jason Timmins. "Rating Systems in New Zealand: An Empirical Investigation into Local Choice", *Journal of Real Estate Literature* 14(3), 381-397
- 2005:** Fabling, Richard & Arthur Grimes. "Insolvency and Economic Development: Regional Variation and Adjustment", *Journal of Economics and Business*, 57(4), 339-359

- 2005:** Grimes, Arthur. "Regional and Industry Cycles in Australasia: Implications for a Common Currency", *Journal of Asian Economics* 16(3), 380-397
- 2004:** Bjorksten, Nils, Ozer Karagedikli, Christopher Plantier & Arthur Grimes. "What Does the Taylor Rule Say About New Zealand - Australia Currency Union?", *Economic Record*, 80(Supplement 1), S34-S42
- 2003:** Grimes, Arthur. "Economic Growth and the Size and Structure of Government: Implications for New Zealand", *New Zealand Economic Papers*, 37(1), 151-174
- 2003:** Singleton, John, Arthur Grimes, Gary Hawke & Frank Holmes: "Progress Report on the New History of the Reserve Bank of New Zealand", *Australian Economic History Review*, 43(1), March, 83-88
- 2002:** Grimes A, Rolfe J. "Optimal Defence Structure for a Small Country", *Defence and Peace Economics*, 13(4), 271-286
- 2002:** Rolfe J, Grimes A. Australia-New Zealand Defence Cooperation: Some Considerations", *Agenda*, 9(1), 47-64
- 2001:** Grimes A. "Review of New Zealand Monetary Policy", *Agenda*, 8(4), 65-82
- 2001:** "Trans-Tasman Transaction Costs, Terms of Trade and Currency Union", *Australian Economic Papers*, 20(S1), 52-63.
- 2001:** "APEC Competition Principles: Application to Financial Services", *Japan and the World Economy*, 13(2), 95-111
- 2000:** (with B. O'Donovan & D. Rae) "Determinants of Advertising Expenditures: Aggregate & Cross-Media Evidence", *International Journal of Advertising*, 19(3), 317-334
- 2000:** "Case for a World Currency: Is an ANZAC Dollar a Logical Step?", *Victoria Economic Commentaries*, 17(2), 17-26
- 1999:** "Pensions and the Demographic Crisis: Can Building Up Pension Funds Help?", *Australian Social Policy*, 1999(2), 93-96
- 1998:** "The Asian Financial Crisis: How Long Will the Downturn Last?", *New Zealand Economic Papers*, 32(2), 213-222
- 1998:** (with L. Evans & B. Wilkinson) "Economic Reform in New Zealand: Response", *Victoria Economic Commentaries*, 15(1), March, 7-13
- 1996:** Evans, L., A. Grimes, B. Wilkinson with D. Teece. "Economic Reform in New Zealand 1984-95: The Pursuit of Efficiency", *Journal of Economic Literature*, 34, Dec., 1856-1902
- 1996:** Grimes A. "Public Standards & Private Monitoring: New Zealand's New Banking Supervision Regime", *Agenda*, 3(3), 277-286
- 1994:** (with A. Wong & C. Meads) "A Note on the Correct Specification of Financial Portfolio AIDS Models", *European Economic Review*, 38, 1171-1174
- 1993:** "International Reserves Under Floating Exchange Rates: Two Paradoxes Explained", *Economic Record*, 69(207), Dec., 411-415
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- 2002:** Editor: *Changing Gear: Delivering the Social Dividend*, IPS Policy Paper No. 13, Wellington
- 2002:** "Growing a Healthy Society" in Arthur Grimes (ed.): *Changing Gear: Delivering the Social Dividend*, IPS Policy Paper No. 13, Wellington
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- 2001:** "Dynamic Efficiency and Development", *IPS Policy Newsletter*, 64, Feb, 13-17
- 2000:** "An Anzac Dollar: Does it Make Sense?", *Policy*, Sydney, Centre for Independent Studies, 16(3), 10-14
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- 1999:** Editor (with Jo Tyndall): *Counting the Beat: Culture, Democracy and Broadcasting*, IPS Policy Paper No. 4, Wellington, Institute of Policy Studies
- 1999:** "Counting the Beat: Broadcasting Policy in New Zealand", in Arthur Grimes & Jo Tyndall (eds): *Counting the Beat: Culture, Democracy and Broadcasting*, IPS Policy Paper No. 4, 20-25
- 1999:** Editor (with Conal Smith): *Stability of Retirement Income Policy*, IPS Policy Paper No. 3, Wellington, Institute of Policy Studies
- 1999:** "Retirement Income Policy Stability: Discussion", in Arthur Grimes & Conal Smith (eds): *Retirement Income Policy Stability*, IPS Policy Paper No. 3, 27-30
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- 1989:** (with I. Harrison) "Analysis of the Economic Rationale for the Government's Asset Sales Programme", *RBNZ Bulletin*, 52, 118-123
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- 1982:** *An Examination of New Zealand Wage Inflation*, RBNZ Research Paper No. 36
- 1982:** "Unemployment: Causes and Policy Options", *RBNZ Bulletin*, 45, 199-203. Also published in *Canterbury Chamber of Commerce Economic Bulletin*, No. 10/82
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- 1979:** "Purchasing Power Parity and the New Zealand Exchange Rate", RBNZ Discussion Paper G79/2

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- 2014:** Torshizian, Eilya & Arthur Grimes. 2014. "Residential Satisfaction, Crowding & Density: Evidence over Different Geographic Scales in Auckland". Paper presented to NZ Association of Economists conference, Auckland, July.
- 2007:** Grimes, Arthur. "Impacts of Land Availability, Housing Supply and Planning Infrastructure on New Zealand House Prices", presented to Treasury and RBNZ conference, *The Business Cycle, Housing and the Role of Policy*, Wellington, December; available at: <http://www.motu.org.nz/docs/research/MEL0285.pdf>
- 2007:** Grimes, Arthur. "Transformative Transport: Transport and Economic Transformation", paper presented to *Transport – The Next 50 Years* conference, Christchurch, http://www.motu.org.nz/files/docs/MEL0320_Transformative_Transport.pdf
- 2005:** "What Sets Successful Firms Apart from the Pack", Second Annual Lecture, College of Business and Economics, University of Canterbury, http://www.bsec.canterbury.ac.nz/news/grimes_lecture.pdf
- 2005:** Sources and Transmission of Regional Industry Shocks: New Methods Applied to Australasia", Paper presented to NZAE conference, Christchurch, June, available at: <http://www.nzae.org.nz/conferences/2005/45-GRIMES.pdf>
- 2005:** "Assessing Currency Implications of Intra- and Inter-Regional Shocks: Application to Australasia", Paper presented to AEA conference, Philadelphia, January, http://www.aeaweb.org/annual_mtg_papers/2005/0108_1430_1401.pdf
- 2000:** "Comparing Monetary Policy Operating Procedures in Indonesia, Korea, Malaysia and Thailand: Commentary", Paper presented to *Financial Markets and Policies in East Asia Conference*, ANU, September
- 2000:** (with Roger Bowden) "Welfare Effects of Currency Integration", Paper presented to NZ Association of Economists Conference, Wellington
- 1999:** "Strengthening Markets: Processes & Ideas", Paper presented to, & summarised in: *APEC Symposium on the Asian Economy: Report to the APEC Economic Leaders*, Institute for International Monetary Affairs & Thailand Development Research Institute Foundation
- 1994:** "Instability in the New Zealand Meat Processing Industry: An Economic Analysis", Paper presented to New Zealand Commerce Commission hearing into the application by a consortium of meat processing firms to purchase meat processing plants formerly operated by Weddell NZ Ltd
- 1989:** "International Bank Capital Standards: Comment on Benston", Joint Universities Conference on Regulating Commercial Banks: Australian Experience in Perspective, Canberra
- 1982:** "New Zealand's Natural Rate of Unemployment", New Zealand Association of Economists February Conference

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- 2000:** "Submission to the Independent Review of the Operation of Monetary Policy", available on official website www.monpolreview.govt.nz (10 pp.)
- 2000:** "F16 Costs: Robustness Testing" Report to the commission headed by Hon Derek Quigley and the New Zealand Treasury, available on official website www.executive.govt.nz/f16/review15.htm (13 pp.)
- 1999:** (with Jim Rolfe) "Defence Objectives & Funding", Report to New Zealand Treasury (59 pp.), released by NZ Government, May 2001
- 1998:** "An Assessment of Treasury's Macro-Forecasting Processes", Report to the Secretary of the Treasury (25 pp.)

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- 1998-02:** *IPS Policy Newsletter*
- 1993-95:** National Bank: *Quarterly Economic Forecasts; Business Outlook; Rural Report; Regional Review*
- 1990-92:** *Reserve Bank of New Zealand Bulletin*

RESEARCH GRANTS (>\$25,000)

- 2016:** Co-Principal Investigator: *Supporting Success in Second Tier Settlements*, Strategy Research Area 3, National Science Challenge 11: Building Better Homes, Towns and Cities, funded by MBIE (\$2,499,000)
- 2014:** Principal Investigator: *Impacts of Planning Rules, Regulations, Uncertainty and Delay on Residential Property Development*, funder: Treasury/MBIE (\$91,000)
- 2013:** Principal Investigator: *Impacts of infrastructure Links in Shaping Urban Development in New Zealand*, Research Strand 8 of *Resilient Urban Futures* programme funded by MBIE (\$408,000)
- 2013:** Co-Principal Investigator: *Testing the Validity and Robustness of National Wellbeing and Sustainability Measures*, Royal Society of New Zealand Marsden Fund grant (\$774,000)
- 2012:** Key Researcher/Leader: *Economic Responses to the Canterbury earthquakes: Evidence from Labour and Property Markets*; funded by MBIE Natural hazards Platform (\$450,000)
- 2012:** Principal Investigator: *Money Can't Buy Me Love*, funded by Morgan Foundation (\$33,600)
- 2010:** Convenor & Co-Principal Investigator: *Evaluation of the New Zealand Insulation Fund*; funded by Ministry of Economic Development (\$557,000)
- 2010:** Principal Investigator: *Auckland's Knowledge Economy: Australasian and European Comparisons*; funded by Ministry of Economic Development (\$31,000)
- 2010:** Principal Investigator: *Evaluating the Economics of Infrastructure Investment*; funded by Centre for Advanced Engineering NZ (\$30,000)
- 2009:** Co-Principal Investigator: *Distributional and Other Implications of Land/Property Taxes*; funded by Treasury (\$31,000)
- 2008:** Principal Investigator: *Homeownership and Neighbourhood Wellbeing*; Royal Society of New Zealand Marsden Fund grant (\$600,000)

- 2006:** Principal Investigator: *Physical, Technological and Social Infrastructure: Maximising Contributions of Infrastructure Investments to New Zealand's Sustainable Economic Development*; FRST grant (\$1,600,000)
- 2005:** Principal Investigator: *Regional Housing Markets in New Zealand: House Price, Sales and Supply Responses*; funded by CHRANZ, DBH & HNZA (\$29,000)
- 2005:** Principal Investigator: *Modelling Infrastructure Productivity in New Zealand: A Scoping Study*; funded by Ministry of Economic Development (\$33,750)
- 2005:** Principal Investigator/Convenor of Motu/CRESA/DTZ consortium: *Affordable Housing in the Nelson, Marlborough and Tasman Regions: A Solutions Study*; funded by CHRANZ, MED & MSD (\$210,000)
- 2004:** Principal Investigator: *Scoping Bi-Directional Impacts of Economic, Social and Environmental Changes & the NZ Housing Market*; funded by CHRANZ (\$67,500)
- 2002:** Principal Investigator: *Is New Zealand an Economic State of Australasia?*; Royal Society of New Zealand Marsden Fund grant (\$225,000)
- 2002:** Member of Motu team: *Understanding Adjustment & Inequality*; FRST grant (\$2,220,000)
- 2002:** Member of Motu team: *Land Taxes & Revenue Needs as Communities Grow & Decline: Evidence from New Zealand*; Lincoln Institute grant (US\$105,000)
- 2001:** Convenor: *Making New Zealand Rich: Economic Growth for New Zealand* conference; funded by Business New Zealand (\$30,000)
- 2000:** Co-convenor: *Building the Constitution* conference; funded by Ministry of Justice, Chen and Palmer, Crown Forestry Rental Trust, Fletcher Challenge, Telecom New Zealand, Russell McVeagh, Te Puni Kokiri (\$50,000)
- 2000:** Principal Investigator: *An ANZAC Dollar? Currency Union & Business Development*; funded by Australia New Zealand Business Council (\$52,000)
- 1999:** Convenor: *Economic Reform Within APEC* conference; funded by MFAT, Treasury, RBNZ, Ministry of Commerce, TradeNZ, SSC, Asia 2000 (\$100,000)
- 1999:** Principal Investigator: *Defence Objectives and Funding*; funded by New Zealand Treasury (\$26,000)