#### Cool food

# Agricultural emissions reduction and tech opportunities

GenZero - Disrupting Climate Change TechWeek 2017

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## The challenge - opportunity

New Zealand needs to head toward net-zero emissions – and has made international commitments

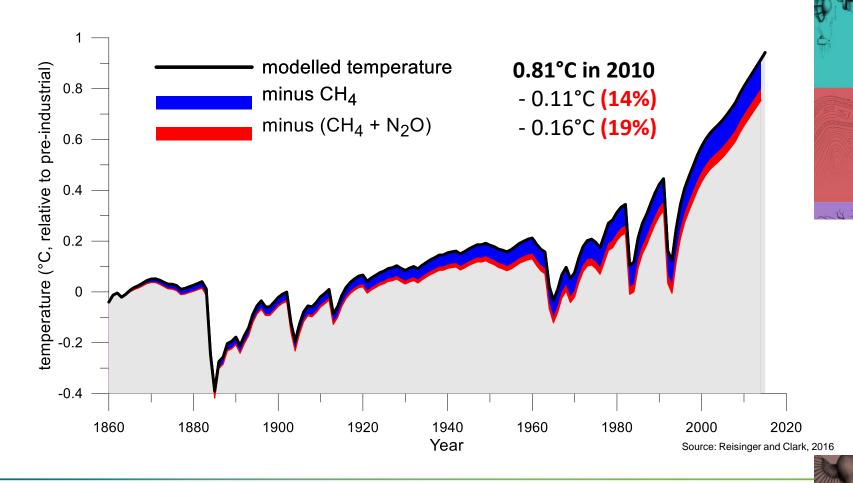
~ 50% of our emissions are biological emissions from agriculture

Considerable improvements in efficiency have been achieved – offset by growth in volume of production

Continued efficiency and new technologies under development could reduce emissions by up to 40% - but not more

## How much does livestock contribute to actual warming?





On-farm mitigation is not enough to meet climate targets cost-effectively

Diversifying land use is valuable anyway

 economic risks – e.g. synthetic meat and milk; consumer pressure

climate change risks and opportunities

# What else can we do with NZ pasture land?

Horticulture – there may be significant opportunities from existing products: kiwifruit, apples....

Why would these not be adopted already?

Less profit than modelled on 'new' land

Risk and uncertainty

Behavioural barriers

Capacity and capital

Biological GHGs not priced



#### New options: industries not yet established

What other valuable products can we produce on New Zealand land?

Why don't we know, and what can we do about it?







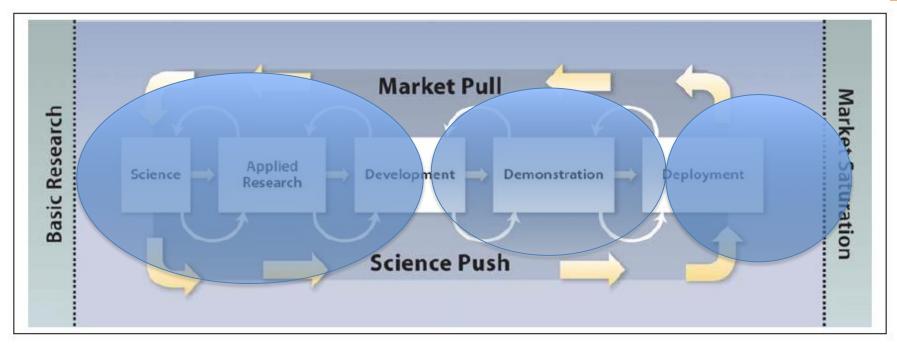








## From idea to industry



Ideas



Experimentation and learning



Uptake: markets, prices and presentation











Enterprising individuals are trying new things in New Zealand: Saffron, hazelnuts, seeds, insects, tea, lavender,.....



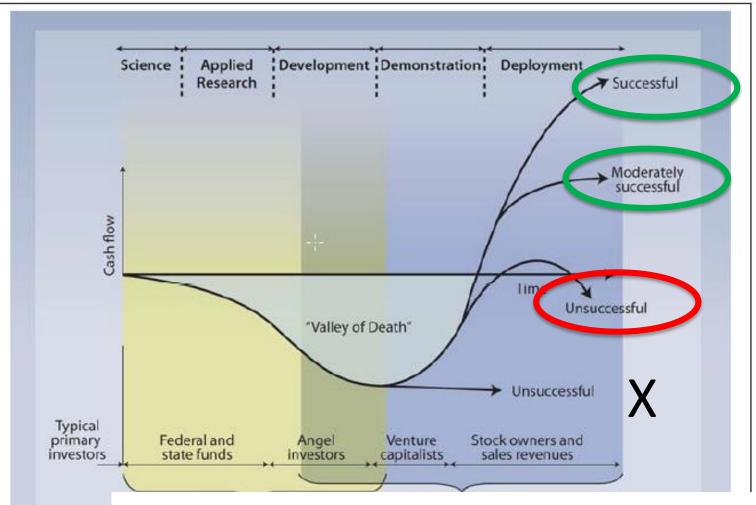
#### It's hard for them to scale up

And sometimes we go too fast: New Zealanders tend to have fads and invest poorly

– Goats, ostriches, pinus radiata…. Manuka honey?

Can we have a smoother transition?

# Identify unsuccessful fast Promote successful fast



For transformational change, successful deployment could involve public infrastructure or coordination

### Policies and actions that can help

Basic research on new products identification and possible adaptation of new products

Early adoption – field trials and evaluation 'learning externalities'

Support for emerging industries develop international markets coordinate creation of local infrastructure information and extension train future farmers

Pricing biological GHGs would help

