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# Ollie Belton

## Carbon Forest Services

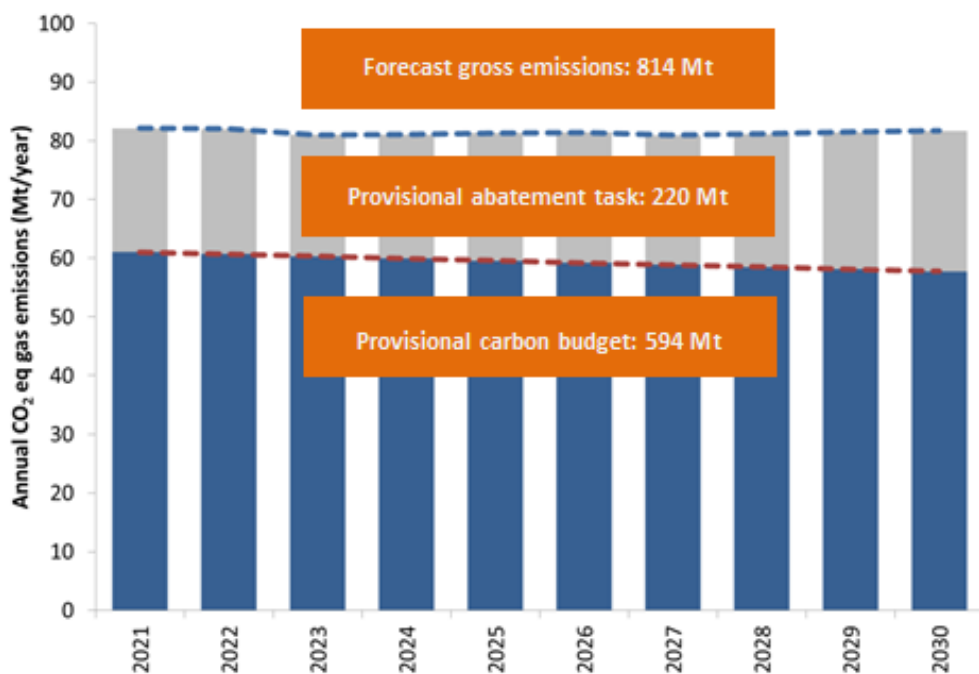
### Panel Session 2 B: Integrated policy solutions for the land sector

**Funders:**



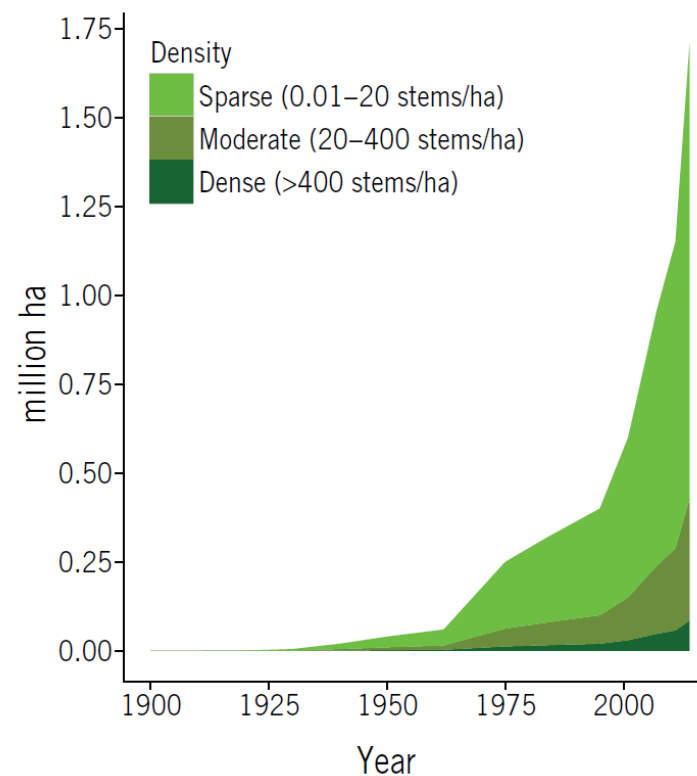
# Should New Zealand encourage wildings to sequester carbon?

**New Zealand's 2030 target and provisional carbon budget for 2021-2030**



Source: MFE- The NZ ETS and New Zealand's provisional carbon budget for 2021-2030

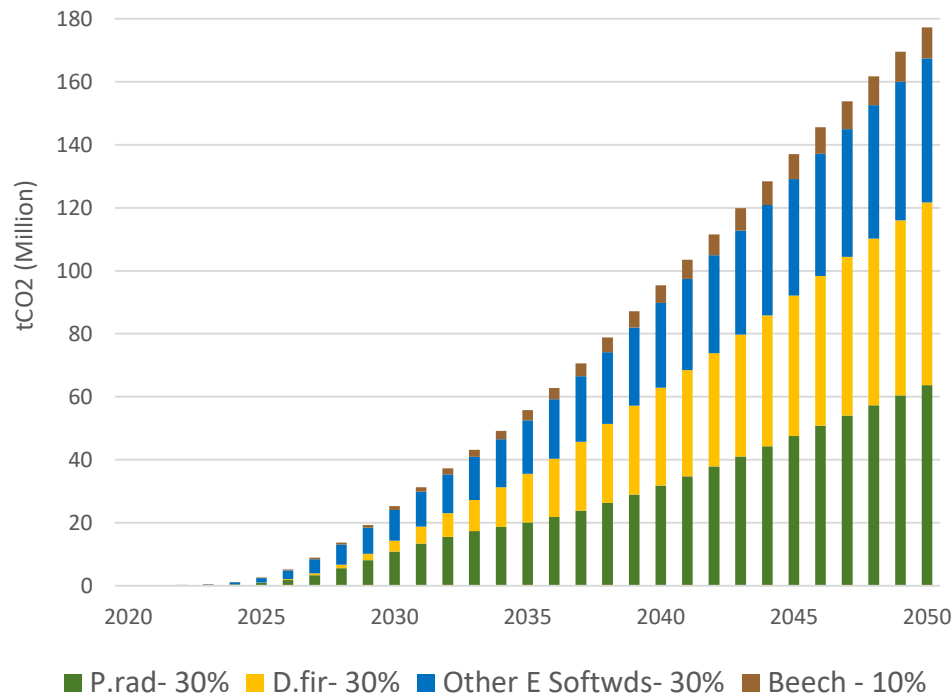
**Approx area and density of wilding conifers in New Zealand (1900–2014)**



Source: MPI- New Zealand Wilding Conifer Management Strategy 2015–2030

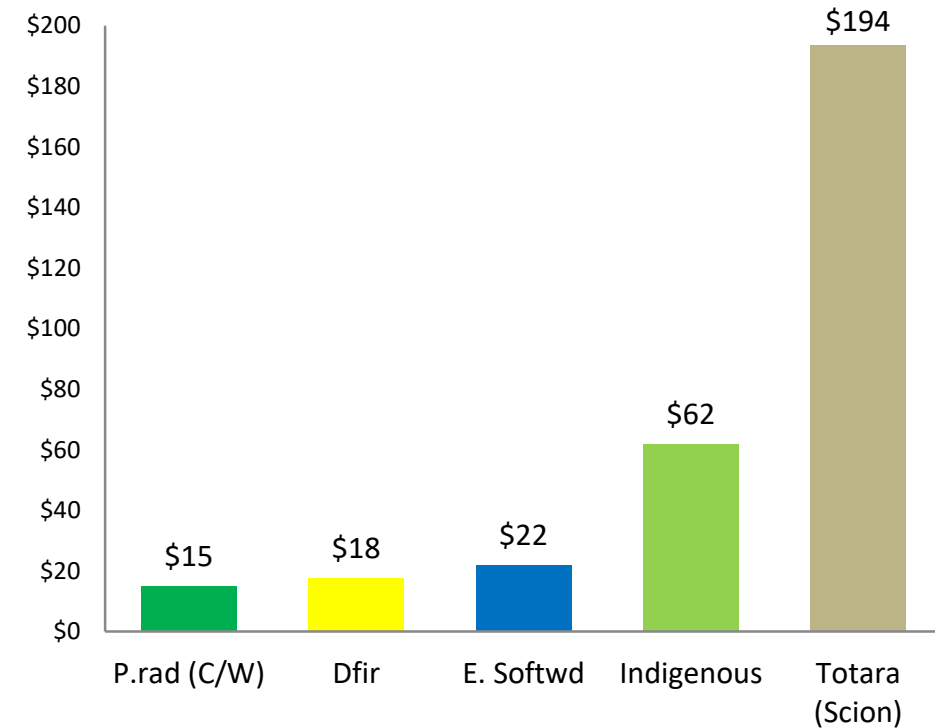
# Should New Zealand encourage wildings to sequester carbon?

Cumulative tCO2 Sequestered by 400,000 ha planted 2020-2024



Default Carbon Tables- Climate Change (Forest Sector) Regulations 2008

Cost of Sequestering 1tCO2 at 8% Discount Rate (NPVCosts/NPVCarbon)



Default Carbon Tables- Climate Change (Forest Sector) Regulations 2008 except Totara uses Scion data. No land cost